

For More Information Contact:  
Lauren Miller, AVP Marketing  
(319) 531-9955/lmiller@dbeinc.com  
www.databusinessequipment.com



## **For Immediate Release**

### **Data Business Equipment Inc. Announces the Acquisition of Technique Data Systems**

**Des Moines, Iowa January 10, 2021:** Toby Geiger, President of Data Business Equipment, Inc. announces that effective December 31, 2021, Data Business Equipment, Inc. (DBE) headquartered in Des Moines, IA acquired Technique Data Systems (TDS) headquartered in Rockwall, TX. With this acquisition, DBE expands its territory coverage to include 14 states in the Midwest.

This acquisition brings together two highly compatible firms that both support Financial Institutions through premium solutions and customized service offerings. Both TDS and DBE have similar philosophies and cultures, with each organization centered on supporting the customer's needs and goals, while cultivating a working environment that is both fulfilling and enjoyable for employees.

"TDS was looking to grow our service capabilities and product selection to better support our customers in Texas and Oklahoma. These efforts coincided with my upcoming plans to retire, and DBE emerged as the ideal partner for TDS. I can retire knowing TDS employees and customers will continue to be well cared for." Steve Baxter, *owner of TDS*

"As a part of DBE, TDS has access to a great deal of knowledge and a proven process structure surrounding top shelf product lines in our shared space. We can leverage these new tools to provide an even better experience for our customers, while maintaining the flexibility and customer service commitment of an independently owned company." Scott Millikin, *General Manager of TDS*

"The acquisition of TDS continues what we started at the end of 2020, which is to grow both organically through our customers' satisfaction with our company and through acquisition by partnering with like-minded firms that help us extend our service reach and resource depth. We are very excited for the opportunities this partnership creates in our newly expanded territory and look forward to a successful future for all our valued employees and customers." Toby Geiger, *President of DBE*

#### **About Data Business Equipment**

DBE, a family-owned company rooted in exceptional service, has been bringing transforming solutions to the market since 1968. DBE supports our clients through differentiating products and services to improve their position in the market. From thoughtful solution consultation, to implementation, service and ongoing support, everything DBE does is designed to drive the best possible experience and outcomes for our clients.

#### **About Tech Data Systems**

For over 30 years, TDS has been proudly automating transactions for Texas and Oklahoma community Financial Institutions through Payment Solutions, Cash Recycling and Self-Service Hardware.

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